E2open Export Management

Automation, Control and Compliance for Confident Exporting, Every Time

Exporters must carefully adhere to complicated, ever-changing compliance regulations, often for numerous locations around the globe. Yet most companies lack technology to review every export transaction to avoid the risk of delays or violations. **E2open's Export Management application** enables organizations to minimize export risks and third-party costs by automating key processes and ensuring compliance with regulations worldwide from one place in the cloud.

Exporting to foreign markets is an effective way to increase revenue. However, with customers spread across an increasing number of geographies and frequent changes in country-specific trade policies, regulatory compliance has become more challenging than ever. The consequences for violations are more significant as well. Exporters often face fines and brand damage and can even lose their export privileges. Many companies outsource their export compliance processes to third parties, even when it can significantly increase product costs and slow the export process.

Part of E2open's Global Trade Management intelligent application suite, E2open Export Management automates export compliance, verifying that every line of a sales order fully adheres to all the regulations of each jurisdiction involved and helping enable exporters to ensure their goods get to market on time. The application classifies products and screens all parties in the transaction to ensure compliance with sanctions and denied party lists. The system also determines whether companies need an export license and helps manage the data and documentation. Exporters operate with complete and current information sourced from a proprietary, complete database of global trade rules.

KEY FEATURES

- Automates compliance with export regulations in over 200 countries, backed by the world's most accurate trade content
- Supports product classifications using current export control lists and customs tariff schedules
- Screens for restricted parties, embargoes and sanctions
- Determines and manages all required export licenses
- Screens goods for potential end-use violations
- Manages global trade documents proactively to ensure efficient regulatory compliance
- Provides a user-friendly portal for third-party collaboration

KEY BENEFITS

- Productivity and confidence that come by meeting all export requirements automatically
- Ability to avoid fines by screening transaction parties against lists of restricted persons, companies, and embargoed or sanctioned countries
- Efficient identification, creation, management and storage of export documents
- Faster time-to-market by preventing customs delays
- A reduced staff workload with fewer costly oversights
- Improved regulatory data accuracy with fewer export declaration filing errors
- Elimination of broker fees via integration with E2open's Customs Filing application for direct customs filing

Rapid, Efficient and Comprehensive Export Compliance

Best-practice trade processes enable companies to proactively manage export processes for diverse product portfolios on a global level while adhering to export compliance regulations. Exporters can rapidly classify products, screen transaction parties intelligently and reduce processing errors and cycle times.

Automated Verification of Country-Specific Rules

The application cross-references all relevant country-specific regulations against every line of each sales order to verify if the products can lawfully leave the country. By identifying and highlighting any compliance issues and enabling users to address them immediately, the system makes export compliance easier and more efficient.

Precise, Validated Product Classifications

Access to the most current export control numbers and harmonized tariff schedules across more than 200 countries enables exporters to classify goods with accuracy. The application also documents the rationale for each classification, giving confidence during audits.

Expert Screening for Restricted Parties

Companies can automatically verify all transaction parties against more than 700 official denied party lists from government institutions worldwide to avoid accidently selling to blocked entities. Screening also applies to students, researchers and others who may be party to a deemed export.

Professional Management of End-Use Scenarios

Companies that export licensable goods must ensure that the consumer of each product intends to use it in an approved manner. The application includes a centrally managed tool that leverages algorithms to provide an end-use risk score and flags potential compliance concerns for further review by personnel. Companies can readily demonstrate due diligence in complying with export laws related to end use, which is an important consideration for regulators when they assess company conduct.

Comprehensive Management for Export Licenses and Other Trade Documents

Exporters usually amass a wide range of trade documents, including export licenses, which require careful administration. The application identifies export license requirements and enables the company to easily manage, store and track the licenses — and any export license exceptions — from a single location. The system can also assist in the creation of commercial trade documents using templates in multiple languages or enabling users to design their own. Exporters can then distribute these electronically to their partner ecosystem, store them in a centralized repository and associate them with the related transactions for efficient search and retrieval.

Global Knowledge: Most Accurate Trade Content

Updated daily by global trade specialists, E2open's Global Knowledge® application contains the world's most extensive and most accurate body of trade content. E2open Export Management uses this content to access regulatory controls, restricted party lists, product classification data, landed cost data and trade documentation for end-to-end export compliance.

End-to-End Supply Chain Management Platform

Once an organization implements any E2open platform application, it is easy to add more capabilities in the future for better visibility, coordination and control over the end-to-end supply chain. The E2open platform creates a digital representation of the internal — and optionally external — network, connects internal enterprise resource planning (ERP) and financial systems using SAP and Oracle certified adapters for timely data feeds, and normalizes and cleanses the data to make it decision-grade. Using machine learning-enabled algorithms and supply chain management applications, the platform processes the data and provides bi-directional, closed-loop communications back to ERP systems for execution. This facilitates the evolution of supply chain processes towards true convergence of end-to-end planning and execution.

Reduce non-compliance risks, protect brand equity, safeguard trading privileges and export confidently, covered by the world's most robust trade content and working seamlessly from a single place in the cloud.